

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2013.**

Particulars	Un Audited		Un Audited	Audited
	Quarter ended		Year ended	Year ended
	30-09-2013	30-06-2013	30-09-2013	31-03-2013
Income from operations				
1. a) Net sales / Income from operations (Net of excise only)	0	0	0	0
b) Other Operating Income	3.09	1.39	4.48	10.07
Total Income from operations (net)	3.09	1.39	4.48	10.07
2. Expenses				
a) Cost of materials consumed	0	0	0	0
b) Changes in inventories of finished goods, work in Progress and stock in trade	0	0	0	0
c) Employees benefits expense	0	0	0	0
d) Depreciation & amortization expense	2.96	0	2.96	0
e) Power & Fuel	0	0	0	0
f) Other expenses	15.02	9.18	24.20	7.29
Total Expenses	18.70	9.34	28.04	8.25
3. Profit/(loss)from operations before Other Income, finance	(15.61)	(7.95)	(23.56)	1.82
Costs and Exceptional items				
4. Other Income	0	0	0	0
5. Profit/(loss)from ordinary activities before finance cost And exceptional items.	(15.61)	(7.95)	(23.56)	1.82
6. Finance Costs	0	0	0	0
7. Profit/(loss)from ordinary activities after finance costs but before exceptional items.	(15.61)	(7.95)	(23.56)	1.82
8. Exceptional items	0	0	0	0
9. Profit / (loss) from ordinary activities before tax	(15.61)	(7.95)	(23.56)	1.82
10.Tax Expense	0	0	0	0
11.Net Profit/(loss) from ordinary activities after tax	(15.61)	(7.95)	(23.56)	1.82
12. Extraordinary items (Net of tax expenses)	0	0	0	0
13. Net Profit / (loss) for the period	(15.61)	(7.95)	(23.56)	1.82
14. Paid up Equity Share Capital – (Face value Rs.1/-each)	302.73	302.73	302.73	302.73
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year.				3.75
16i) Earnings per sheet (before extraordinary items) (of Rs.1/- each) (not annualised) :				
a) Basic	(0.05)	(0.03)	(0.08)	0.01
b) Diluted				
16ii) Earnings per sheet (after extraordinary items) (of Rs.1/- each) (not annualised) :				
a) Basic	(0.05)	(0.03)	(0.08)	0.01
b) Diluted				

	30.09.2013	30.06.2013	31.03.2013
<b>A. PARTICULARS OF SHAREHOLDING</b>			
<b>1. Public Shareholding</b>			
- Number of Shares (in lacs)	131.34	131.34	131.34
- Percentage of shareholding	43.39%	43.39%	43.39%
<b>2. Promoter &amp; promoter Group shareholding</b>			
<b>(a) Pledge / Encumbered</b>			
- Number of Shares in (lacs)	Nil	Nil	Nil
- Percentage of shares (as a% of the total shareholding of Promoter and promoter group)			
- Percentage of share (as a% of the total share capital of the company).	Nil	Nil	Nil
<b>(b) Non-encumbered</b>			
- Number of Shares in (lacs)	171.39	171.39	171.39
- Percentage of shares (as a% of the total shareholding of Promoter and promoter group)	100%	100%	100%
- Percentage of share (as a% of the total share capital of the company).	56.61%	56.61%	56.61%

Particulars	
<b>B. INVESTORS COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Unaudited statements of assets and liabilities:-

	As at 30/09/2013	As at 31/03/2013
Particulars	Un Audited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
a) Share Capital	302.73	302.73
b) Reserves and surplus	(19.80)	3.76
c) Money received against the share warrants		
Sub total – Shareholders funds	282.93	306.46
2. Share application money pending allotment	0.00	0.00
3. Minority Interest *	0.00	0.00
<b>4. Non current liabilities</b>		
(a) Long-term borrowings	0	0
(b) Deferred tax liabilities	0	0
(c) Other long term liabilities	0	0
(d) Long-term provisions	0	0
Sub total – Non Current liabilities	0	0
<b>5. Current liabilities</b>		
(a) Short term borrowings	20.62	0
(b) Trade payables	0.03	0.55
(c) Other current liabilities	0	0
(d) Short term provisions	0.00	0010
Sub total - Current liabilities	20.65	0.65
<b>Total – EQUITY AND LIABILITIES</b>	<b>303.58</b>	<b>307.14</b>

<b>B. ASSETS</b>		
1. Non current assets		
(a) Fixed assets (Intangible Assets)	26.61	29.57
(b) Non-current investments	0	0
(c) Deferred tax assets (net)	0	0
(d) Long-term and advances	0	1.68
(e) Other non-current assets	0.31	0.36
Sub total – Non-current assets	26.92	31.61
2. Current assets		
(a) Current investments	276.00	274.89
(b) Inventories	0	0
(c) Trade receivables	0	0
(d) Cash and cash equivalents	0.46	0.48
(e) Short term loans and advances	0.17	0.13
(f) Other current assets	0.03	0.03
Sub total - Current assets	276.66	275.53
Total - ASSETS	303.58	307.14

**NOTES:**

- 1) The above results for the quarter ended have been received by Audit Committee and approved by the Board of Directors at their meeting held on 10/10/2013.
- 2) Previous period / year figures have been regrouped / re-arranged wherever necessary to comply with revised Schedule VI of Companies Act, 1956 requirements.
- 3) The Company has received In- principle approval for listing of its Equity Share from BSE and the Company has also received letter from SEBI granting its relaxation of Rule 19(2)(b) of Securities Contracts (Regulation) Rules 1957.
- 4) The Board of Directors are of the opinion that the diminution in value of current investment is purely temporary in nature and Management is of the opinion that in the long term, the current investment made may have an appreciation.

**By the order of the board  
For Vakharia Power Infrastructure Limited  
Sd/-  
Director**

**Place: Mumbai.  
Date: 10<sup>th</sup> October 2013**

**Review Report to: Board of Directors,  
Vakharia Power Infrastructure Ltd.,  
67, Regent Chambers,  
208 Nariman Point,  
Mumbai - 400 021.**

We have reviewed the accompanying statement of unaudited financial results of **Vakharia Power Infrastructure Limited** for the **period ended 30th September 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with "Standard on Review Engagement (SRE) 2400", engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Management has informed us that current investments has been stated at "Cost" instead of "Fair Market Value" as required by Accounting Standard (AS) 13 "Accounting For Investments" issued by Institute of Chartered Accountants of India. Had current investment been stated at "Fair Market Value" the loss would have higher by Rs.64,35,678/- and Reserves would have been lower by that amount.**

Based on our review except the effect of stating current investment at cost instead of Fair Market Value as described in previous paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For POLADIA & CO.  
Chartered Accountants  
(Firm Regn.No. 128274W  
Sd/-  
P.T.Poladia  
Partner  
(M No. 38757)

Place: Mumbai  
Date: 10/10/2013