

# Ind Renewable Energy Limited

(Formerly Known as Vakharia Power Infrastructure Limited)

CIN : L40102MH2011PLC221715

Regd. Office :

67, Regent Chambers,

208, Nariman Point,

Mumbai - 400 021

Tel. : 2204 9233, 2204 2788, 2282 8415

Fax : (022) 2287 0510

23<sup>rd</sup> August, 2019

To,  
Dept. of Corporate Services (CRD)  
BSE limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

BSE Script Code: 536709

Dear Sir / Madam,

Ref.: Disclosure pursuant to Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, enclosing herewith following documents as mentioned below:

1. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure - I**;
2. Report of Scrutinizer dated 23<sup>rd</sup> August, 2019 on Remote e-voting and voting conducted through Ballot Paper at the Meeting. **Annexure-II.**

The above reports are also being uploaded on the Company's website.

Kindly take the aforesaid on records and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For IND Renewable Energy Limited  
(Formerly Known Vakharia Power Infrastructure Ltd)

  
Jitendra K Vakharia  
CEO & Director.  
(DIN: 00047777)

Encl: as above

Annexure - I

Details of Voting Results

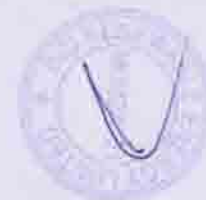
(Combined results of votes cast by Remote E-voting as provided by NSDL and the polling process at the Meeting)

Date of the AGM	23 <sup>rd</sup> August, 2019
Total number of shareholders on record date	2525 Shareholders
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Promoter and Promoter Group: 1 Public: 22
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	N.A.



Item No. 1 - Adoption of Audited Financial Statements together with Director's Report and Auditors Report thereon for the year ended 31<sup>st</sup> March, 2019.

Resolution required: (Ordinary/Special)			Ordinary Resolution								
Whether promoter/ promoter group are interested in the agenda/resolution?			None of the Promoters are interested in the Resolution.								
Category	Mode of Voting	No. of shares held (Total) (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Invalid Votes (8)	% of Votes Invalid on votes polled (9)=[(8)/(1)]* 100	
Promoter and Promoter Group	E-Voting	187400	155000	82.7108	155000	0	100.00	0	0	0	
	Poll		0	0	0	0	0	0	0	0	
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-	-
	Total		187400	155000	82.71	155000	0	100.00	0	0	0
Public-Institution	E-Voting	0	0	0	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	0	0	
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-	-
	Total		0	0	0	0	0	0	0	0	0
Public-Non Institution	E-Voting	2839960	221316	7.7929	221315	1	100.00	0	0	0	
	Poll		30	0.0001	30	0	100.00	0	0	0	
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-	-
	Total		2839960	221346	7.7930	221345	1	100.00	0	0	0
Total		3027360	376346	12.43	376345	1	100.00	0	0	0	



Item No.2 Appointment of Mrs. Varsha Vakharia (DIN: 00052361) as a Director who retires by rotation and being eligible offers herself for appointment.

Resolution required: (Ordinary/Special)			Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda/resolution?			Promoters are interested.							
Category	Mode of Voting	No. of shares held (Total) (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Invalid Votes (8)	% of Votes Invalid on votes polled (9)=[(8)/(1)]* 100
Promoter and Promoter Group	E-Voting	187400	155000	82.7108	155000	0	100.00	0	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-
	Total		187400	155000	82.71	155000	0	100.00	0	0
Public-Institution	E-Voting	0	0	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-
	Total		0	0	0	0	0	0	0	0
Public-Non Institution	E-Voting	2839960	221316	7.7929	221315	1	100.00	0	0	0
	Poll		30	0.0001	30	0	100.00	0	0	0
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-
	Total		2839960	221346	7.7930	221345	1	100.00	0	0
Total		3027360	376346	12.43	376345	1	100.00	0	0	0



Item No.3- Appointment of M/s. K S Maheshwari &Co., Chartered Accountants as Statutory Auditors of the Company and fix their remuneration.

Resolution required: (Ordinary/Special)		Ordinary Resolution									
Whether promoter/ promoter group are interested in the agenda/resolution?		None of the Promoters are interested in the Resolution.									
Category	Mode of Voting	No. of shares held (Total)	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes	% of Votes Invalid on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*	(4)	(5)	(6)=[(4)/(2)]*	(7)=[(5)/(2)]*	(8)	(9)=[(8)/(1)]*	
Promoter and Promoter Group	E-Voting		155000	82.7108	155000	0	100.00	0	0	0	
	Poll	187400	0	0	0	0	0	0	0	0	
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-	
	Total	187400	155000	82.71	155000	0	100.00	0	0	0	
Public-Institution	E-Voting		0	0	0	0	0	0	0	0	
	Poll	0	0	0	0	0	0	0	0	0	
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-	
	Total	0	0	0	0	0	0	0	0	0	
Public-Non Institution	E-Voting		221316	7.7929	221315	1	100.00	0	0	0	
	Poll	2839960	30	0.0001	30	0	100.00	0	0	0	
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-	
	Total	2839960	221346	7.7930	221345	1	100.00	0	0	0	
	Total	3027360	376346	12.43	376345	1	100.00	0	0	0	



Item no: 4 - Re-appointment of Shri Dinesh P. Turakhia, as an Independent Director of the Company for a second consecutive term of five years commencing from 1<sup>st</sup> April 2019 up to 31<sup>st</sup> March 2024

Resolution required: (Ordinary/Special)		Ordinary Resolution									
Whether promoter/ promoter group are interested in the agenda/resolution?		None of the Promoters are interested in the Resolution.									
Category	Mode of Voting	No. of shares held (Total)	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes	% of Votes Invalid on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*	(4)	(5)	(6)=[(4)/(2)]*	(7)=[(5)/(2)]*	(8)	(9)=[(8)/(1)]*	
Promoter and Promoter Group	E-Voting		155000	82.7108	155000	0	100.00	0	0	0	
	Poll	187400	0	0	0	0	0	0	0	0	
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-	
	Total	187400	155000	82.71	155000	0	100.00	0	0	0	
Public-Institution	E-Voting		0	0	0	0	0	0	0	0	
	Poll	0	0	0	0	0	0	0	0	0	
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-	
	Total	0	0	0	0	0	0	0	0	0	
Public-Non Institution	E-Voting		221316	7.7929	221315	1	100.00	0	0	0	
	Poll	2839960	30	0.0001	30	0	100.00	0	0	0	
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-	
	Total	2839960	221346	7.7930	221345	1	100.00	0	0	0	
	Total	3027360	376346	12.43	376345	1	100.00	0	0	0	





# SANJAY DHOLAKIA & ASSOCIATES

BCOM LLB FCS

## COMPANY SECRETARIES

GP 15, 2nd Floor, Raghuleela Mall, Behind Painsur Bus Depot, Kandivall (West), Mumbai - 400 067.  
☎ : 2807 3233 / 62363233 / 98700 31365 • E-mail : sanjayrd65@gmail.com

23<sup>rd</sup> August, 2019

### SCRUTINIZER'S REPORT

To,  
The Chairman  
IND Renewable Energy Limited  
67, Regent Chambers,  
208, Nariman Point,  
Mumbai- 400 021

Dear Sir,

1. The Board of Directors of the Company, at its meeting held on 12<sup>th</sup> July 2019, had appointed me as the Scrutinizer for conducting the ballot voting and e-Voting process in a fair and transparent manner.
2. In compliance with the provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Company had provided its Members the Remote e-voting facility as provided by the National Securities Depository Limited (NSDL) for all the Resolutions as set out in the Notice of the said AGM.
3. Further, the facility for voting through Ballot Paper was also made available at the AGM for those Members / proxy holders who attended the AGM and have not cast their vote by Remote e-voting.
4. I submit my report as under:
  - 4.1 The Company has given the ballot forms to the members who were present at the 8<sup>th</sup> Annual General Meeting held on Friday 23<sup>rd</sup> August, 2019 at 11:15 a.m. at Kilachand Conference Room, 2<sup>nd</sup> Floor, IMC, Indian Merchants Chambers, Churchgate, Mumbai - 400 020
  - 4.2 Particulars of all the ballot forms received from the Members and the votes cast by electronic mode have been entered in register maintained for the purpose.
  - 4.3 The ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such ballot forms.
  - 4.4 The ballot box was opened in my presence.
  - 4.5 The ballot forms were duly opened in my presence and scrutinized and the shareholding was matched / confirmed with the Register of Members of the Company as on 16<sup>th</sup> August, 2019.





## SANJAY DHOLAKIA & ASSOCIATES

BCOM LLB FCS

### COMPANY SECRETARIES

GP 15, 2nd Floor, Raghuleela Mall, Behind Poincur Bus Depot, Kandivali (West), Mumbai - 400 067.  
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- 4.6 I did not find any defaced or mutilated Ballot Papers.
- 4.7 The E-Voting period had commenced on Tuesday, 20<sup>th</sup> August, 2019 (9.00 a. m.) and ended on Thursday, 22<sup>nd</sup> August, 2019 (5.00 p. m.).
- 4.8 I have also received a complete record of votes cast through electronic mode, upto 5:00 p.m. on 22<sup>nd</sup> August, 2019 from NSDL, the agency appointed for providing and supervising electronic platform. The votes cast were unblocked on 23<sup>rd</sup> August, 2019 in the presence of two witnesses, Ms. Nishigandha Waradkar and Mr. Akshay Shah who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

N. Waradkar

Name: Nishigandha Waradkar

Akshay L. Shah

Name: Akshay Shah

- 4.9 The e-voting data was scrutinized by me for verification of votes cast in favour and against the Resolution.
5. A summary of the combined voting results of the votes cast through Ballot Papers received and Remote e-voting is given as Annexure 1.
6. I have handed over the Ballot Papers and other related papers/ registers and records for the safe custody to the Chairperson who has been authorized by the Board to supervise the Ballot process.
7. On the basis of the scrutiny of the votes cast by Ballot Papers and through Remote e-voting, the Resolution no. 1 to Resolution no. 4 as set out in the Notice of the AGM have been passed by the Shareholders of the Company with the requisite majority.
8. You may accordingly declare the aforesaid voting result of votes cast through Ballot Papers and Remote e-voting.

Thanking you,

For Sanjay Dholakia & Associates  
Practising Company Secretary

Dholakia Sejal

Sanjay Dholakia  
Proprietor  
Membership No. 2655 / CP No. 1798  
Date : 23<sup>rd</sup> August, 2019  
Place : Mumbai





Annexure 1

**Resolution 1- Adoption of Audited Financial Statements together with Director's Report and Auditors Report thereon for the year ended 31<sup>st</sup> March, 2019**

Particulars	Remote E-voting		Polling at the AGM		Consolidated voting Results		
	No. of Members voted	No. of valid votes cast	No. of Members / Proxy voted	No. of Valid votes cast	Total No. of Members voted	Total No. of valid votes cast	% of total number of valid votes cast
In favour of the Resolution	20	376315	1	30	21	376345	100.00
Against the Resolution	1	1	0	0	1	1	0.00
Invalid votes	0	0	0	0			

**Resolution 2 - Appointment of Mrs. Varsha Vakharia (DIN: 00052361) as a Director who retires by rotation.**

Particulars	Remote E-voting		Polling at the AGM		Consolidated voting Results		
	No. of Members voted	No. of valid votes cast	No. of Members / Proxy voted	No. of Valid votes cast	Total No. of Members voted	Total No. of valid votes cast	% of total number of valid votes cast
In favour of the Resolution	20	376315	1	30	21	376345	100.00
Against the Resolution	1	1	0	0	1	1	0.00
Invalid votes	0	0	0	0			



Resolution 3- Appointment of M/s. K S Maheshwari & Co., Chartered Accountants as Statutory Auditors of the Company and fix their remuneration.

Particulars	Remote E-voting		Polling at the AGM		Consolidated voting Results		
	No. of Members voted	No. of valid votes cast	No. of Members / Proxy voted	No. of Valid votes cast	Total No. of Members voted	Total No. of valid votes cast	% of total number of valid votes cast
In favour of the Resolution	20	376315	1	30	21	376345	100.00
Against the Resolution	1	1	0	0	1	1	0.00
Invalid votes	0	0	0	0			

Resolution 4 - Re-appointment of Shri Dinesh P. Turakhia, as Independent Director of the Company for a second term of five years commencing from 1<sup>st</sup> April, 2019 up to 31<sup>st</sup> March, 2024.

Particulars	Remote E-voting		Polling at the AGM		Consolidated voting Results		
	No. of Members voted	No. of valid votes cast	No. of Members / Proxy voted	No. of Valid votes cast	Total No. of Members voted	Total No. of valid votes cast	% of total number of valid votes cast
In favour of the Resolution	20	376315	1	30	21	376345	100.00
Against the Resolution	1	1	0	0	1	1	0.00
Invalid votes	0	0	0	0			

