

IND Renewable Energy Limited

(Formerly Known as Vakharia Power infrastructure Limited)

Regd. Office: 10 C, Comet Building, Gurunanak Road, Bandra West, Mumbai 400050

CIN: L40102MH2011PLC221715

Tel: 022 66996817

Date: 12.02.2021

To,

Listing Compliance

BSE Ltd.

Pheroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

Respected Sir/ Madam,

Ref: Scrip Code: 536709; Scrip Name: INDRENEW

Sub: Outcome of the Board Meeting held today, i.e. on 12th February, 2021

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 12th February, 2021, considered and approved following:

- 1) Un- Audited Financial Results for the Quarter ended 31st December, 2020 and has noted the Limited Review report of the Auditors thereon.
- 2) Resignation of Mrs. Neha Gupta from the post of Director of the Company.
- 3) Appointment of Ms. Neelam as additional director (women director) of the company.

Kindly take the same on record.

Thanking You,

For IND Renewable Energy Limited

(Formerly Known as Vakharia Power infrastructure Limited)



Anupam Gupta

Managing Director.

DIN: 02294687

E-Mail: ind.renewable01@gmail.com, www.indrenewable.com

Further, Disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are provided below:

- Resignation of Resignation of Mrs. Neha Gupta from the post of Director of the Company.

Sr. No	Particulars	Details
1	Reason for resignation	Due to Pre - occupation
2	Date of resignation	12-02-2021

- Appointment of Mr. Neelam as an Additional Director and Women Director.

Sr. no	Particulars	Details
1	Reason for appointment	To fill the casual vacancy caused due to resignation of Mrs. Neha Gupta
2	Date of Appointment	12-02-2021
3	Term of Appointment	She shall hold office until the conclusion of the ensuing Annual General Meeting (AGM) of the Company for FY 2020-2021.
4	Brief Profile	She has rich experience in Financial Market
5	Relationship between Directors	NIL
6	Whether director is debarred from holding the office of Director by virtue of SEBI order	No

Notes:

- 1) The above results were reviewed by the Audit Committee at the meeting held on 12.02.2021 and approved by the Board of directors at the meeting held on 12.02.2021
- 2) The Company has no subsidiaries
- 3) The statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

**For IND Renewable Energy Limited
(Formerly Known as Vakharia Power infrastructure Limited)**



**Anupam Gupta
Managing Director.
DIN: 02294687**



K.S MAHESHWARI & CO.
CHARTERED ACCOUNTANTS

203 Shripad Darshan, Ayre road Dombivli 421201

Mobile 9820962220

Email ksmaheshwarico@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
IND RENEWABLE ENERGY LIMITED

- 1 We have reviewed the accompanying statement of unaudited financial results of IND RENEWABLE ENERGY LIMITED (the 'Company') for the quarter ended DEC 31, 20, year to date from April 01, 2020 to DEC 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
- 2 The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed tire information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 12/02/2021



For K. S. Maheshwari & Co.,
Chartered Accountants
(Firm Regn. No.105846W)

K.S. Maheshwari
K.S. Maheshwari
PROP
(M.N.39715)

UDIN : 21039715 AAAA CD 7211