

IND Renewable Energy Limited

(Formerly Known as Vakharia Power infrastructure Limited)

Regd. Office: 10 C, Comet Building, Gurunanak Road, Bandra West, Mumbai 400050

CIN: L40102MH2011PLC221715

Tel: 2204 9233, 2204 2788, 2282 8415 - Fax: (022) 2287 0510

10.02.2022

To,

The Deputy Manager,
Department of Corporate Services,
BSE Limited
Pheroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001

Ref: Scrip Code: 536709; Scrip Name: INDRENEW

Sub: Outcome of the Board Meeting held today i.e 10.02.2022

Respected Sir/ Madam,

Pursuant to regulation 30 & 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. February 10, 2022 have considered and approved the following:

- 1) Considered and approved Un-Audited Financial Results for the Quarter ended December 31, 2021.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For IND Renewable Energy Limited
(Formerly Known as Vakharia Power infrastructure Limited)

FOR IND RENEWABLE ENERGY LIMITED

Anupam Gupta
Managing Director.
DIN: 02294687

DIRECTOR

Website: www.vakharia.in -- Email : Info@vakharia.in

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Statement of Un- Audited Financial Result for the year ended 31st Dec, 2021

(Rupees in Lakh except EPS)

	Particulars	Quarter ended			Nine month ended		Year ended	
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue From Operations	-	-	-	-	-	-	8.60
	Other Income	-	5.59	-	5.59	0.20	0.20	0.01
	Total Income (I)	-	5.59	-	5.59	0.20	0.20	8.61
II	EXPENSES							
	Cost of materials consumed	-	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-	-
	Employee benefits expense	0.66	0.66	0.56	1.98	2.63	3.73	5.55
	Finance costs	0.04	0.00	-	0.04	0.01	0.01	2.83
	Depreciation and amortization expense	-	-	-	-	-	-	5.07
	Other expenses	1.28	9.30	0.07	10.64	3.20	5.56	22.43
	Total expenses (II)	1.98	9.96	0.63	12.65	5.84	9.30	35.88
	Profit/(loss) before exceptional items and tax (I- II)	(1.98)	(4.37)	(0.63)	(7.07)	(5.64)	(9.10)	(27.27)
III	Exceptional Items	-	-	-	-	-	-	-
IV	Profit/(loss) before tax	(1.98)	(4.37)	(0.63)	(7.07)	(5.64)	(9.10)	(27.27)
VI	Tax expense:							
	(1) Current tax	-	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-	-
	(3) Tax Adjustment for earlier years	-	-	-	-	-	-	(1.31)
VII	Profit (Loss) for the period	(1.98)	(4.37)	(0.63)	(7.07)	(5.64)	(9.10)	(28.58)
VIII	Other Comprehensive income (after tax)	-	-	-	-	-	-	-
IX	Total Comprehensive Income	-	-	-	-	-	-	-
	Earnings per equity share (face value of Rs.10/-):							
	(1) Basic	(0.07)	(0.14)	(0.02)	(0.23)	(0.19)	(0.30)	(0.94)
	(2) Diluted	(0.07)	(0.14)	(0.02)	(0.23)	(0.19)	(0.30)	(0.94)
	Paid up equity share capital (Face value of Rs. 10/-)	302.73	302.73	302.73	302.73	302.73	302.73	302.73
	Other equity excluding revaluation reserves (as per last audited balance sheet)	-	-	-	-	-	25.23	34.33

Notes

- The above results were reviewed by the Audit Committee at the meeting held on 10.02.2022 and approved by the Board of directors at the meeting held on 10.02.2022
- The Company has no subsidiaries
- The statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The previous year/period figures have been reclassified / regrouped to conform to the figure of the current period.

For IND Renewable Energy Limited
(Formerly Known as Vakharia Power
Infrastructure Limited)

Anupam Gupta

Anupam Gupta
Managing Director
DIN: 02294687

DIRECTOR

Independent Auditor's Limited Review Report on the standalone unaudited financial results for the quarter and nine months ended on 31st December 2021 of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Discloser Requirement) Regulation, 2015



J. D. SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

To,
The Board of directors
Ind Renewable Energy Limited
10 C, Comet Building,
Gurunanak Road, Bandra West,
Mumbai – 4000 50.

We have reviewed the accompanying statement of unaudited Standalone financial results of the Ind Renewable Energy Limited (the 'Company'), for the quarter ended 31st December, 2021 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure requirements) Regulations, 2015 as amended ('Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 other accounting principles generally accepted in India and compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Un-audited Financial Results, prepared in accordance



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with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 and Re of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, as amended, including the manner in which it is to be Disclosed, or that it contains any material misstatement.

**For J D Shah Associates
Chartered Accountants
Firm Reg. No.: 109601W**

**JAYESH
DHIRAJLAL
SHAH**

Digitally signed by JAYESH DHIRAJLAL SHAH
DN: cn=JAYESH DHIRAJLAL SHAH,
o=J.D.SHAH ASSOCIATES, ou=J.D.SHAH ASSOCIATES,
c=IN, email=jayesh@jdsah.com



**Jayesh D Shah
Partner
M.N.042167
UDIN: 22042167ABFWLV2441**

Place: Mumbai
Date: 10/02/2022