

Ind Renewable Energy Limited

(Formerly Known as Vakharia Power Infrastructure Limited)

CIN : L40102MH2011PLC221715

Regd. Office : 67, Regent Chambers, 208, Nariman Point, Mumbai - 400 021
Tel.: 2204 9233, 2204 2788, 2282 8415 • Fax : (022) 2287 0510

The Corporate Services
Bombay Stock Exchange
25, P.J. Towers, Dalal Street,
Mumbai - 400 001.

Company Code No. 536709

Dear Sir,

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs.in Lakhs)

PARTICULARS	Unaudited			Unaudited		Audited
	Quarter ended			Nine Month ended		Year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
Income from operations						
1. a) Net sales / Income from operations (Net of excise duty)	1.86	0.00	0.00	1.86	0.00	0.00
b) Other Operating Income	2.00	8.93	* 1.22	13.65	72.66	74.42
Total income from operations (net)	3.86	8.93	1.22	15.51	72.66	74.42
2. Expenses						
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Employees benefits expense	2.23	2.26	1.46	5.92	4.18	5.92
d) Depreciation & amortisation expense	2.01	1.48	1.48	4.97	4.44	5.91
f) Other expenses	1.23	5.39	3.24	8.93	14.28	19.51
Total Expenses	5.47	9.13	6.18	19.82	22.90	31.34
3. Profit/(loss) from operations before Other Income, finance costs and Exceptional items	(1.61)	(0.20)	(4.96)	(4.31)	49.76	43.08
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit/(loss) from ordinary activities before finance costs and exceptional items.	(1.61)	(0.20)	(4.96)	(4.31)	49.76	43.08
6. Finance Costs.	1.63	1.68	0.08	5.11	0.08	0.74
7. Profit / (loss) from ordinary activities after finance costs but before exceptional items.	(3.24)	(1.88)	(5.04)	(9.42)	49.68	42.34
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9) Profit / (loss) from ordinary activities before tax	(3.24)	(1.88)	(5.04)	(9.42)	49.68	42.34
10) Tax Expense	0.00	0.00	0.00	0.00	0.00	7.50
11) Net Profit/(loss) from ordinary activities after tax	(3.24)	(1.88)	(5.04)	(9.42)	49.68	34.84
12) Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13) Net Profit / (loss) for the period.	(3.24)	(1.88)	(5.04)	(9.42)	49.68	34.84
14) Paid up Equity Share Capital - (Face value Rs.1/- each)	302.73	302.73	302.73	302.73	302.73	302.73
15) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year.	-	-	-	-	-	12.19
16i) Earnings per share (before extraordinary items) (of Rs.1/- each) (not annualised):						
a) Basic	(0.01)	(0.01)	(0.02)	(0.03)	0.16	0.12
b) Diluted						
16ii) Earnings per share (after extraordinary items) (of Rs.1/- each) (not annualised):						
a) Basic	(0.01)	(0.01)	(0.02)	(0.03)	0.16	0.12
b) Diluted						

contd...2/-



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NOTES :

- 1) The above results for the 3rd quarter and 9 months ended 31st December, 2016 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 13/02/2017
- 2) Previous period / year figures have been regrouped / re-arranged wherever necessary.
- 3) No Provision has been made in accounts for current taxes, the same will be made at the end of the year, if any.
- 4) During the period under review, the Company has commenced Roof Top Solar Power Generation.

Place : Mumbai

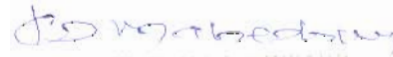
Date : 13/02/2017

By the order of the Board
For IND RENEWABLE ENERGY LIMITED
(Formerly Known as Vakharia Power Infrastructure Ltd)


CEO & DIRECTOR
(DIN-00047777)



INDIA & ABROAD ACCOUNTANTS & CO.
CHARTERED ACCOUNTANTS


(S. S. VADHAWAN)
PARTNER

13/2/17

K.S MAHESHWARI & CO

CHARTERED ACCOUNTANTS
203, SHRIPAD DARSHAN,
AYRE ROAD
DOMBIVLI 421201

TEL 0251 2882411

(M) 9820962220

EMAIL : ksmaheshwarico@ gmail.com
sslodayaandasociates@gmail.com**LIMITED REVIEW REPORT**

The Board of Directors,
Ind Renewable Energy Limited,
(Formerly Known as Vakharia Power Infrastructure Limited)
67, Regent Chambers,
208 Nariman Point,
Mumbai - 400 021.

Re: Limited Review of the unaudited financial results of Ind Renewable Energy Limited (Formerly Known as Vakharia Power Infrastructure Limited) for the Quarter ended on December 31, 2016.

1. We have reviewed the accompanying "Statement of unaudited Financial Results of Ind Renewable Energy Limited (Formerly Known as Vakharia Power Infrastructure Limited) for the Quarter ended 31st December 2016" being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the Stock exchanges. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement..

Place: Mumbai
Date : 13/02/2017



For K. S. MAHESHWARI & CO.
Chartered Accountants
(Firm Regn.No.105846W)

K.S. Maheshwari

K.S. Maheshwari
Partner
(M.No.39715)