

Ind Renewable Energy Limited

(Formerly Known as Vakharia Power Infrastructure Limited)

CIN : L40102MH2011PLC221715

Regd. Office :

67, Regent Chambers,

208, Nariman Point,

Mumbai - 400 021

Tel. : 2204 9233, 2204 2788, 2282 8415

Fax : (022) 2287 0510

Date: August 7, 2019

To,
The Deputy Manager
Corporate Relations Department,
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai 400001

Fax No: 2272 2061/41/39/37

Dear Sir/Ma'am,

Ref No: - Company Code No. - 536709

Sub: Unaudited Financial Results for the first quarter/three months ended June 30, 2019

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Statement of unaudited Financial Results of the Company for the first quarter / three months ended June 30, 2019, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today. The meeting of the Board of Directors of the Company commenced at 3.40 pm. and concluded at 4.00 pm.

We also enclosed a copy of the Limited Review Report of the Auditors of the Company on the Statement of Unaudited Financial Result of the Company for the first quarter/three months ended June 30, 2019; as required under Regulation 33 of the Listing Regulations.

Kindly take the above on your record and oblige.

Thanking you.

Yours faithfully,
For Ind Renewable Energy Limited
(Formerly known as Vakharia Power
Infrastructure Limited)


Jitendra K. Vakharia
CEO & Director
DIN: 00047777



Encl: as above

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The Corporate Services
The BSE Ltd.,
25, P.J. Towers, Dalal Street,
Mumbai - 400 001

Company Code : 536709

Statement of Un-audited Financial Results For the Quarter Ended 30th June, 2019

(Rs.in Lakh)

Sr. No.	Particulars	Quarter ended			Year Ended
		30-06-2019 (un-audited)	31-03-2019 (Audited)	30-06-2018 (un-audited)	31-03-2019 (Audited)
1	Income from operations				
	Net Sales/Income from Operations	2.77	2.52	2.63	9.23
	Other Income	9.99	11.88	0.50	58.16
	Total Income	12.76	14.40	3.13	67.39
2	Expenses				
	Cost of Materials Consumed	-	-	-	-
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-
	Employee Benefits Expenses	1.74	1.55	2.32	8.49
	Finance Cost	0.96	0.97	0.60	2.81
	Depreciation and Amortisation Expenses	0.83	3.52	0.55	5.19
	Other Expenses	3.50	7.26	2.81	17.89
	Total Expenses	7.03	13.30	6.28	34.38
3	Profit/(Loss) before exception item and tax	5.73	1.10	(3.15)	33.01
4	Exception item	-	-	-	-
5	Profit/(Loss) Before Tax	5.73	1.10	(3.15)	33.01
6	Tax Expense				
	- Current Tax	-	(5.00)	0	(5.00)
	- Deferred Tax	-	-	-	-
7	Net Profit/(Loss) for the Period	5.73	(3.90)	(3.15)	28.01
8	Other Comprehensive Income (OCI)				
	a) Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-
	b) Items that will be reclassified to Profit or Loss (Net of Tax)	-	-	-	-
9	Other Comprehensive Income for the period	-	-	-	-
10	Total Comprehensive Income	-	-	-	-
11	Paid up Equity Share Capital (Face Value of Rs. 10/-)	302.73	302.73	302.73	302.73
12	Other Equity excluding Revaluation Reserves (as per last Audited BalanceSheet)	-	-	-	62.92
13	Earning per equity share (Face Value of Rs. 10/-)				
	- Basic	0.19	(0.12)	(0.10)	0.93
	- Diluted	0.19	(0.12)	(0.10)	0.93



Contd...2/-

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Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 7th August 2019.
- 2 The previous period figures have been regrouped/rearranged, wherever considered necessary.
- 3 In term of the provision of Section 133 of the Companies Act 2013, the financial results have been prepared as per applicable companies (Indian Accounting Standard) Rules 2015.

By the order of the Board
For **IND RENEWABLE ENERGY LIMITED**
(Formerly Known as Vakharia Power Infrastructure Ltd.)



A handwritten signature in blue ink, appearing to read "Jitendra K. Vakharia".

Jitendra K. Vakharia
CEO & Director
(DIN 00047777)

Place: Mumbai
Date: 07/08/2019





K. S. MAHESHWARI & CO.
CHARTERED ACCOUNTANTS

203, Shripad Darshan, Ayre Road,
Dombivali - 421201

Tel : 0251 2882411

Mobile : 98209 62220

Email : ksmaheshwarico@gmail.com /

sslodayaandasociates@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
IND Renewable Energy Limited
(Formerly Known As Vakharia Power
Infrastructure Limited)
67, Regent Chambers,
208, Nariman Point,
Mumbai - 400 021

1. We have reviewed the accompanying statement of unaudited financial results of Ind Renewable Energy Limited (Formerly Known As Vakharia Power Infrastructure Limited) (the 'Company') for the quarter ended June 30, 2019 and year to date from April 01, 2019 to June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date : 07/08/2019



For **K.S. Maheshwari & Co.,**
Chartered Accountants
(Firm Regn. No. 105846W)

K.S. Maheshwari

K.S. Maheshwari
Partner
(M.No.39715)

UDIN 14039215 APAA LR 7386