IND Renewable Energy Limited

(Formerly Known as Vakharia Power infrastructure Limited)

Regd. Office: 10 C, Comet Building, Gurunanak Road, Bandra West, Mumbai 400050 CIN: L40102MH2011PLC221715

Tel: 2204 9233, 2204 2788, 2282 8415 - Fax: (022) 2287 0510

13.08.2021

To,

The Deputy Manager,
Department of Corporate Services,
BSE Limited
Pheroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001

Ref: Scrip Code: 536709; Scrip Name: INDRENEW

Sub: Outcome of the Board Meeting held today i.e 13.08.2021

Respected Sir/ Madam,

Pursuant to regulation 30 & 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 13.08.2021, have considered and approved the following:

1) Considered and approved Un-Audited Financial Results for the Quarter ended June 30, 2021.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For IND Renewable Energy Limited

(Formerly Known as Vakharia Power infrastructure Limited)

FOR IND RENEWABLE ENERGY LIMITED

Anupam Gupta

Managing Director.

DIRECTOR

DIN: 02294687

Website: www.vakharia.in -- Email : Info@vakharia.in

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E-Mail: ind.renewable01@gmail.com, www.indrenewable.com

Statement of Unaudited Financial Result for the quarter ended 30th June, 2021

(Rupees in Lakh except EPS)

	Particulars	Quarter ended			Year Ended
		6/30/2021	3/31/2021	6/30/2020	3/31/2021
		Unaudited	Audited	Unaudited	Audited
- 1	Revenue From Operations	-	-	-	-
	Other Income	:-	-	0.20	0.20
	Total Income (I+II)		-	0.20	0.20
Ш	EXPENSES				
	Cost of materials consumed	-	Ξ	=	-
	Purchases of Stock-in-Trade	·-	-	-	-
	Changes in inventories of finished goods,				
	Stock-in -Trade and work-in-progress		-	-	-
	Employee benefits expense	0.66	1.10	0.45	3.73
	Finance costs	.=		-	0.01
	Depreciation and amortization expense	15	Ξ.	-	Ξ
	Other expenses	0.06	2.36	0.02	5.56
	Total expenses (IV)	0.72	3.46	0.47	9.30
	Profit/(loss) before exceptional items and				
Ш	tax (I- IV)	(0.72)	(3.46)	(0.27)	(9.10)
IV	Exceptional Items		,	-	-
٧	Profit/(loss) before tax	(0.72)	(3.46)	(0.27)	(9.10)
VI	Tax expense:				
	(1) Current tax	-	9	ī	
	(2) Deferred tax	1-	1	-	-
	(3) Tax Adjustment for earlier years				-
VII	Profit (Loss) for the period	(0.72)	(3.46)	(0.27)	(9.10)
VIII	Other Comprerhensive income (after tax)	-	į	-	-
IX	Total Comprehensive Income	:-	ı	-5	-
	Earnings per equity share (face value of Rs.10/-):				
	(1) Basic	(0.00)	(0.01)	(0.00)	(0.03)
	(2) Diluted	(0.00)	(0.01)	(0.00)	(0.03)
	Paid up equity share capital (Face value of Rs.				
	10/-)	302.73	302.73	302.73	302.73
	Other equity excluding revaluation reserves (as per las audited balance sheet)		_	_	_

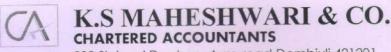
Notes

- 1 The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on August 13, 2021
- 2 The financials results have been prepared in accordance with Companies (Indian Accounting Standard) prescribed under Section 133 of the (Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules 15 and Companies (Indian Accounting Standard) (Amendment) Rules. 2016.
- 3 Previous Period's figures have been regrouped wherever necessary to facilitate comparision.

For Ind Renewable Energy Limited (Formerly Known As Vakharia Power Infrastructure Limited)

Place: Mumbai Date: 13.08.2021

> Anupam Gupta Managing Director. DIN: 02294687



203 Shripad Darshan, Ayre road Dombivli 421201

Review Report to The Board of Directors Ind Renewable Energy Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Ind Renewable Energy Limited (the "Company"), for the quarter ended 30th June 2021 ('the Statement') being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations).

This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Maheshwarl

M. No. 39715 No. 105846W

Place: Mumbai
Date: 12 \ 0 8 \ 2021

For K. S. Maheshwari &Co., **Chartered Accountants** (Firm Regn. No.105846W)

K. S. Maheshwari Proprietor (M.N.39715) UDIN:

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