

IND Renewable Energy Limited

(Formerly Known as Vakharia Power infrastructure Limited)

Regd. Office: 10 C, Comet Building, Gurnanak Road, Bandra West, Mumbai 400050

CIN: L40102MH2011PLC221715

Tel: 2204 9233, 2204 2788, 2282 8415 – Fax: (022) 2287 0510

15.09.2020

To,

The Deputy Manager,
Department of Corporate Services,
BSE Limited
Pheroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai – 400 001

Ref: Scrip Code: 536709; Scrip Name: INDRENEW

Sub: Outcome of the Board Meeting held today i.e 15.09.2020

Respected Sir/ Madam,

Pursuant to regulation 30 & 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 15.09.2020, have considered and approved the following:

- 1) Considered and approved Un-Audited Financial Results for the Quarter ended June 30, 2020.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For IND Renewable Energy Limited
(Formerly Known as Vakharia Power infrastructure Limited)



Anupam Gupta
Managing Director.
DIN: 02294687

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Statement of Un-audited Financial Result for the Quarter Ended 30th June 2020

(Rs. In Lakh)

Sr. No.	Particulars	Quarter ended			Year Ended
		30/06/2020 (un-audited)	31-03-2020 (Audited)	30/06/2019 (un-audited)	31-03-2020 (Audited)
1	Income from operations				
	Net Sales Income from Operations	-	2.22	2.77	8.60
	Other Income	0.20	-20.32	9.99	0.01
	Total Income	0.20	-18.10	12.76	8.61
2	Expenses				
	Cost of Materials Consumed	-	-	-	-
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-
	Employee Benefit Expenses	0.45	0.36	1.74	5.55
	Finance Cost	0.00	0.22	0.96	2.83
	Depriciation and Amortisation Expenses	-	2.58	0.83	5.07
	Other Expenses	0.02	12.65	3.5	22.43
	Total Expenses	0.47	15.81	7.03	35.88
3	Profit/(Loss) before exception item and tax	(0.27)	(33.91)	5.73	(27.27)
4	Exception Item	-	-	-	-
5	Profit/(Loss) Before Tax	(0.27)	(33.91)	5.73	(27.27)
6	Tax Expenses				
	- Tax for Earlier years	-	-	-	(1.31)
	- Current Tax	-	-	-	-
	- Deferred Tax	-	-	-	-
7	Net Profit/(Loss) for the Period	(0.27)	(33.91)	5.73	(28.58)
8	Other Comprehensive Income (OCI)				
	a) Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-
	b) Items that will be reclassified to Profit or Loss (Net of Tax)	-	-	-	-
9	Other Comprehensive Income for the Period	-	-	-	-
10	Total Comprehensive Income	-	-	-	-
11	Paid up Equity Share Capital (Face Value of Rs.10/-)	302.73	302.73	302.73	302.73
12	Other Equity excluding Revaluation Reserves (as per lasr Audited Balance Sheet)	-	-	-	-
13	Earnin oer equity share (Face Value of Rs.10/-)				
	- Basic	(0.00)	(1.12)	0.19	(0.94)
	- Diluted	(0.00)	(1.12)	0.19	(0.94)

Atul Kulkarni

IND Renewable Energy Limited

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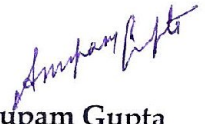
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Notes:

1. The Un-audited financial statement for the quarter ended on 30th June, 2020 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th September, 2020.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. Previous period figures have been re-grouped and re-classified wherever necessary.

For IND Renewable Energy Limited

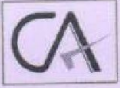
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Anupam Gupta
Managing Director.
DIN: 02294687

Date: 15.09.2020

Place: Mumbai



K.S MAHESHWARI & CO.
CHARTERED ACCOUNTANTS

203 Shripad Darshan, Ayre road Dombivli 421201

Mobile 9820962220

Email ksmaheshwarico@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
IND RENEWABLE ENERGY LIMITED
(Formerly known as Vakharia Power Infrastructure limited)

- 1 We have reviewed the accompanying statement of unaudited financial results of IND RENEWABLE ENERGY LIMITED (Formerly known as Vakharia Power Infrastructure limited)(the 'Company') for the quarter ended June 30, 2020 and year to date from April 01, 2020 to June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
- 2 The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 15/09/2020



For K. S. Maheshwari & Co.,
Chartered Accountants
(Firm Regn. No.105846W)

K.S. Maheshwari
K.S. Maheshwari
Partner

MHV.039315

UDIN: 20039715 AAAACB6641