

IND Renewable Energy Limited
(Formerly Known as Vakharia Power infrastructure Limited)
Regd. Office: 503, Western Edge II, Western Express High Way Borivali East,
Mumbai 400066
CIN: L40102MH2011PLC221715
Tel: 022 2870 2070

14.02.2023

To,

The Deputy Manager,
Department of Corporate Services,
BSE Limited
Pheroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001

Ref: Scrip Code: 536709; Scrip Name: INDRENEW

Sub: Outcome of the Board Meeting held today i.e 14.02.2023

Respected Sir/ Madam,

Pursuant to regulation 30 & 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. February 14, 2023 have considered and approved the following:

- 1) Considered and approved Un-Audited Financial Results for the Quarter ended December 31, 2022.

Board Meeting commenced at 3:00 PM and concluded at 3:30 PM.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For IND Renewable Energy Limited
(Formerly Known as Vakharia Power infrastructure Limited)

Abhay Gupta
Whole Time Director
DIN: 02294699

Website: www.vakharia.in -- Email : Info@vakharia.in

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Email: ind.renewable01@gmail.com Website: www.vakharia.in

Unaudited Standalone Statement of Financial Results for quarter ended December 31, 2022.

(Rupees in Lakh except EPS)

	Particulars	Quarter ended			Nine Months ended		Year ended
		12/31/2022	9/30/2022	12/31/2021	12/31/2022	12/31/2021	3/31/2022
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I	Revenue From Operations	-	-	-	-	-	-
	Other Income	-	-	-	-	5.59	5.59
	Total Income (I)	-	-	-	-	5.59	5.59
II	EXPENSES						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-	-
	Employee benefits expense	0.66	1.32	0.66	1.98	1.98	2.64
	Finance costs	0.04	0.04	0.04	0.11	0.04	0.07
	Depreciation and amortization expense	-	-	-	-	-	-
	Other expenses	0.15	0.42	1.28	1.25	10.64	11.89
	Total expenses (II)	0.85	1.78	1.98	3.34	12.65	14.60
	Profit/(loss) before exceptional items and tax (I- II)	(0.85)	(1.78)	(1.98)	(3.34)	(7.07)	(9.01)
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(loss) before tax	(0.85)	(1.78)	(1.98)	(3.34)	(7.07)	(9.01)
VI	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	(3) Tax Adjustment for earlier years	-	-	-	-	-	-
VII	Profit (Loss) for the period	(0.85)	(1.78)	(1.98)	(3.34)	(7.07)	(9.01)
VIII	Other Comprehensive income (after tax)	-	-	-	-	-	-
IX	Total Comprehensive Income	-	-	-	-	-	-
	Earnings per equity share (face value of Rs.10/-):						
	(1) Basic	(0.03)	(0.06)	(0.07)	(0.11)	(0.23)	(0.30)
	(2) Diluted	(0.03)	(0.06)	(0.07)	(0.11)	(0.23)	(0.30)
	Paid up equity share capital (Face value of Rs. 10/-)	302.74	302.74	302.74	302.74	302.74	302.74
	Other equity excluding revaluation reserves (as per last audited balance sheet)	-	-	-	-	-	16.57

Notes

- 1 The above results were reviewed by the Audit Committee at the meeting held on 14.02.2023 and approved by the Board of directors at the meeting held on 14.02.2023
- 2 The Company has no subsidiaries
- 3 The statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4 The previous year/period figures have been reclassified / regrouped to conform to the figure of the current period.

For IND Renewable Energy Limited
(Formerly Known as Vakharia Power infrastructure Limited)

Abhay Gupta
Whole Time Director
DIN: 02294699



J. D. SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on the standalone unaudited financial results for the quarter ended on 31st December 2022 of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Discloser Requirement) Regulation, 2015

To,
The Board of directors
Ind Renewable Energy Limited
(Formerly Known as Vakharia Power infrastructure Limited)
503, Western Edge II,
Western Express High Way
Borivali East
Mumbai – 400066.

We have reviewed the accompanying statement of unaudited Standalone financial results of the **Ind Renewable Energy Limited** (the 'Company')(Formerly Known as Vakharia Power infrastructure Limited), for the quarter ended 31st December,2022 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure requirements) Regulations, 2015 as amended ('Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 other accounting principles generally accepted in India and compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation,2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

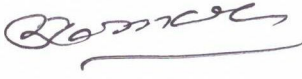
We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would



become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Un-audited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be Disclosed, or that it contains any material misstatement.

For J D Shah Associates
Chartered Accountants
Firm Reg. No.: 109601W



Jayesh D Shah
Partner
M.N. 042167



UDIN: 23042167BGYDOI8546

Place: Mumbai
Date: 14.02.2023