

IND Renewable Energy Limited

(Formerly Known as Vakharia Power infrastructure Limited)

Regd. Office: 10 C, Comet Building, Gurunanak Road, Bandra West, Mumbai 400050

CIN: L40102MH2011PLC221715

Tel: 2204 9233, 2204 2788, 2282 8415 – Fax: (022) 2287 0510

14.11.2021

To,

The Deputy Manager,
Department of Corporate Services,
BSE Limited
Pheroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai – 400 001

Ref: Scrip Code: 536709; Scrip Name: INDRENEW

Sub: Outcome of the Board Meeting held today i.e 14.11.2021

Respected Sir/ Madam,

Pursuant to regulation 30 & 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 14.11.2021, have considered and approved the following:

- 1) Considered and approved Un-Audited Financial Results for the Quarter ended September 30, 2021.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For IND Renewable Energy Limited

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Anupam Gupta
Managing Director.

DIN: 02294687

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Statement of Un- Audited Financial Result for the year ended 30th Sep, 2021

(Rupees in Lakh except EPS)

	Particulars	Quarter ended			Half year ended		Year ended	
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue From Operations	-	-	-	-	-	-	8.60
	Other Income	5.59	-	-	5.59	0.20	0.20	0.01
	Total Income (I+II)	5.59	-	-	5.59	0.20	0.20	8.61
II	EXPENSES							
	Cost of materials consumed	-	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-	-	-
	Employee benefits expense	0.66	0.66	1.62	1.32	2.07	3.73	5.55
	Finance costs	0.00	-	0.01	0.00	0.01	0.01	2.83
	Depreciation and amortization expense	-	-	-	-	-	-	5.07
	Other expenses	9.30	0.06	3.11	9.36	3.13	5.56	22.43
	Total expenses (IV)	9.96	0.72	4.74	10.68	5.21	9.30	35.88
III	Profit/(loss) before exceptional items and tax (I- IV)	(4.37)	(0.72)	(4.74)	(5.09)	(5.01)	(9.10)	(27.27)
IV	Exceptional Items	-	-	-	-	-	-	-
V	Profit/(loss) before tax	(4.37)	(0.72)	(4.74)	(5.09)	(5.01)	(9.10)	(27.27)
VI	Tax expense:							
	(1) Current tax	-	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-	-
	(3) Tax Adjustment for earlier years						-	(1.31)
VII	Profit (Loss) for the period	(4.37)	(0.72)	(4.74)	(5.09)	(5.01)	(9.10)	(28.58)
VIII	Other Comprehensive income (after tax)	-	-	-	-	-	-	-
IX	Total Comprehensive Income	-	-	-	-	-	-	-
	Earnings per equity share (face value of Rs.10/-):							
	(1) Basic	(0.14)	(0.02)	(0.16)	(0.17)	(0.17)	(0.30)	(0.94)
	(2) Diluted	(0.14)	(0.02)	(0.16)	(0.17)	(0.17)	(0.30)	(0.94)
	Paid up equity share capital (Face value of Rs. 10/-)	302.73	302.73	302.73	302.73	302.73	302.73	302.73
	Other equity excluding revaluation reserves (as per las audited balance sheet)	-	-	-	-	-	25.23	34.33

Notes

- 1 The above results were reviewed by the Audit Committee at the meeting held on 14.11.2021 and approved by the Board of directors at the meeting held on 14.11.2021
- 2 The Company has no subsidiaries
- 3 The statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4 The previous year/period figures have been reclassified / regrouped to conform to the figure of the current period.

For IND Renewable Energy Limited
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Anupam Gupta
Managing Director
DIN: 02294687

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Statement of Assets and Liabilities for Company

(Rs. in Lakh)

Standalone / Consolidated Statement of Assets and Liabilities	As at 30th September 2021	As at 30th September, 2020
	(Unaudited)	(Unaudited)
Particulars		
A ASSEST		
1 Non-current assets		
(a) Property, plant and equipment	0.00	0.00
(b) Capital work-in -progress	0.00	0.00
(c) Goodwill	0.00	0.00
(d) other Intengible assets	0.00	0.00
(e) Investments in subsidiary, joint ventures and associate	0.00	0.00
(f) Financial Assets	0.00	0.00
(i) Non-current Investments	0.00	0.00
(ii) Non-current Trade receivables	0.00	0.00
(iii) Non-current Loans	0.00	0.00
(g) Defferred tax assets (net)	0.00	0.00
(h) Other non-current assets	10.45	10.46
Total non-current assets	10.45	10.46
2 Current Assets		
(a) Inventories	0.00	0.00
(b) Current financial assets	0.00	0.00
(i) Current Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Cash and Bank Balance	0.30	0.16
(iv) Current Loans & Advances	325.25	321.25
(v) Other current financial assets	0.00	0.00
(c) Current tax assets (net)	0.00	0.00
Total Current assets	325.55	321.41
Total Assets	336.00	331.87
B EQUITY AND LIABILITIES		
1 EQUITY		
Equity attributable to owner of parent		
(a) Equity share Capital	302.73	302.73
(b) Other equity	20.14	29.12
Total Equity	322.87	331.85
2 LIABILITIES		
Non-current liabilites		
(a) Non-current financial liabilites		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	0.00	0.00
(iii) Other non-current financial liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (net)	0.00	0.00
(d) Deferred government grants	0.00	0.00
(e) Other non-current liabilities	0.00	0.00
Total non-current liabilities	0.00	0.00
3 Current liabilities		
(a) Current Financial liabilities		
(i) Borrowings	12.38	0.00
(ii) Trade payabels	0	0.00
(iii) Other current financial liabilities	0	0.00
(b) provisions	0.06	0.02
(c) Other current liabilities	0.69	0.00
(e) Current tax liabilities (Net)	0.00	0.00
(f) Deferred government grants	0.00	0.00
Total current liabilities	13.13	0.02
Total liabilities	13.13	0.02
Total Equity and Liabilities	336.00	331.87

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STATEMENT OF CASH FLOW

	For the half year ended 30th Sep 2021	For the half year ended 30th Sep 2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and after extra- ordinary	(5.09)	(5.01)
Adjustment for ;		
Depreciation	-	-
(Profit)/Loss on sale of shares	-	-
Interest Paid	-	-
Dividend Received	-	-
Interest Received	(5.59)	-
Operating Profit before Working Capital Charges	(10.68)	(5.01)
Adjustment for ;		
Trade and other Receivable	(5.50)	10.46
Trade and other Payable	0.29	-
Net cash flow from operating activities (A)	(15.89)	5.45
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
(Increase)/decrease in Investment	-	-
Dividend Received	-	-
Interest Received	5.59	-
Profit/(Loss) on sale of shares	-	-
Net cash flow from investing activities (B)	5.59	-
CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Borrowings	10.44	(6.07)
Interest Paid	-	-
Net cash flow from financing activities (C)	10.44	(6.07)
Net cash flow during the year (A + B + C)	0.13	(0.62)
Cash and Cash Equivalents		
Opening Balance in the beegining of the year	0.16	0.78
Closing Balance at the end of the half year	0.30	0.16
Net Increase / (Decrease) in cash & Cash Equivalents	0.13	(0.62)