

**IND Renewable Energy Limited**

(Formerly Known as Vakharia Power infrastructure Limited)

**Regd. Office: 10 C, Comet Building, Gurnanak Road, Bandra West, Mumbai 400050**

**CIN: L40102MH2011PLC221715**

**Tel: 022 66996817**

18/12/2020

To,

Listing Compliance  
BSE Ltd.  
Pheroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Ref: Scrip Code: 536709; Scrip Name: INDRENEW**

**Subject- Regulation 44(3) SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015- Details of voting results of 9<sup>th</sup> Annual General Meeting of the Company.**

Pursuant to Regulation 44(3) SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed details of voting results inclusive of remote e-voting and e-voting during AGM of the Company held on Thursday, December 17, 2020 through Video Conferencing (VC)/Other Audio Video (OAVM).

We are also submitting the Consolidated Scrutinizer's Report on Results of 9<sup>th</sup> Annual General Meeting (AGM) of Company.

We hereby request you to take the same on your record.

Thanking you.

**For IND Renewable Energy Limited**

(Formerly Known as Vakharia Power infrastructure Limited)



**Anupam Gupta**  
**Managing Director.**  
**DIN: 02294687**



# CS LAKSHMINARAYAN KRISHNAMOORTHY

Insolvency Professional

11, Ellora, Plot 51/54/56, Chhedanagar, Mumbai - 400 089, Tel.: +91 - 22 - 2525 2907 • (M) : 90040 81585  
Email : murti\_1945@rediffmail.com

To

The Chairman

Ind Renewable Energy Limited

Municipal Urdu School

Comet Building, Turner Road

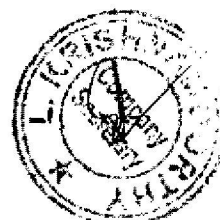
Bandra West

Mumbai 400052

Dear Sir:

**Consolidated Scrutinizer Report on remote E voting conducted pursuant to Section 108 of the Companies Act 2013(the Act) and the relevant rules made thereunder and remote E voting at the 9<sup>th</sup> annual general meeting of IND RENEWABLE ENERGY LIMITED( the Company) held on Thursday, 17<sup>th</sup> December 2020 at 2.00 pm through video conferencing (VC) or other audio visual means(OAVM)**

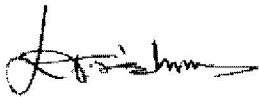
- 1 I, Lakshminarayan Krishnamoorthy, Practising Company Secretary, has been appointed as the Scrutinizer by the Board of Directors of the Company pursuant to section 108 of the Act and the relevant rules made thereunder to conduct remote E voting as well as remote electronic E voting at the 9<sup>th</sup> annual general meeting of the Company held on Thursday, 17<sup>th</sup> December 2020, at 2.00 pm through VC or OVAM
- 2 In view of Covid19 pandemic situation in the country, the voting of the resolutions as per the notice of the said annual general meeting was conducted only through remote electronic voting process and remote electronic E voting during the said annual general meeting in compliance with the applicable provisions of the Act and the relevant rules framed thereunder as well as the General Circulars issued from time to time, issued by the Ministry of Corporate Affairs, Regulation 44 of the SEBI(LODR) 2015 and the relevant circulars issued by SEBI.
- 3 The notice dated 12<sup>th</sup> November 2020 convening the 9th annual general meeting along with the annual report was sent in electronic mode only to those members whose email addresses are registered with the Company/Depositories. Since this AGM was held through VC or OAVM, physical attendance of the members had been dispensed with and the facility for appointment of proxies was also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of quorum of the meeting.
- 4 The Company had availed of E voting facility offered by National Securities Depository Limited. The shareholders of the Company holding shares as on the cut off date, i.e. 10<sup>th</sup> December 2020 were entitled to exercise their votes through remote E voting. The remote E voting commenced



on Monday, 14<sup>th</sup> December at 9.00 am and ended on Wednesday, 16<sup>th</sup> December 2020 at 5.00 pm and the NSDL e voting platform was blocked in due time. After the conclusion of the agm, facility for evoting to those who did not electronically from 14<sup>th</sup> December to 16<sup>th</sup> December 2020 was made available. None of the eligible member availed of this facility.

- 5 The vote cast under remote e voting facility was thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the remote e voting and votes cast therein based on the data down loaded from the NSDL E voting system.
- 6 My responsibility as Scrutinizer for the remote E voting and the voting conducted through electronic voting at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour of or against the resolutions.
- 7 Based on the results made available to me, 47 members have cast their votes through remote E voting and no one cast votes by mean s of Remote E voting at the AGM. I submit the results in annexure 1 to this report, in the format prescribed by SEBI.

Thanking you



Lakshminarayan Krishnamoorthy

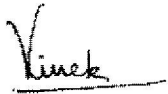


FCS 2358; COP 6885

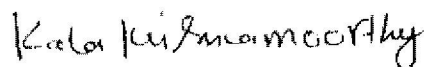
UDIN F002358B001538893

17<sup>TH</sup> December 2020

Encl: Annexure 1



PAN: BKIPK3923K



PAN AAKPK8198H

IND RENEWABLE ENERGY LIMITED

Annexure 1

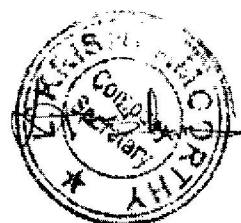
Date of the AGM	17 <sup>th</sup> December 2020
Total number of shareholders on cut off date	2589
No. of shareholders present in person or through proxy	Not applicable
Promoters and promoter group	Not applicable
Public	Not applicable
Number of shareholders attended the meeting through VC or OAVM	24
Promoter and promoter group	2
Public	22

Resolution No. 1	
Resolution required (Ordinary/Special)	Ordinary
Whether promoter or promoter group interested in the agenda/resolution	No

Adoption of audited stand alone financial statements for the financial year ended 31<sup>st</sup> March 2020 together with the reports of the Directors and Auditors thereon.

	Promoter/public	Mode of voting	Total no of shares held	No of votes polled	%of votes polled on outstanding shares	No of votes in favor	No of votes against	% of votes in favour on votes polled	%of votes against on votes polled	Invalid votes
			(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	8
1	Promoter and promoter group	E voting	467227	213263	45.64	213263	0	100.00	0	0
2	Public – Institutional holders	E voting	0	0	0	0	0	0	0	0
3	Public-others	E voting	2560133	203912	7.96	203911	1	100.00	0	0
	<b>Total</b>		<b>3027360</b>	<b>417175</b>	<b>13.78</b>	<b>417174</b>	<b>1</b>	<b>100.00</b>	<b>0</b>	<b>0</b>

Result: Resolution passed with requisite majority

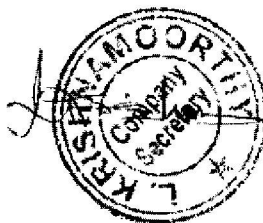


Resolution No. 2	
Resolution required (Ordinary/Special)	Ordinary
Whether promoter or promoter group interested in the agenda/resolution	No

Appointment of M/s K S Maheshwari & Co., Chartered Accountants , as auditors

	Promoter/public	Mode of voting	Total no of shares held	No of votes polled	%of votes polled on outstanding shares	No of votes in favor	No of votes against	% of votes in favour on votes polled	%of votes against on votes polled	Invalid votes
			(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	8
1	Promoter and promoter group	E voting	467227	213263	45.64	213263	0	100.00	0	0
2	Public – Institutional holders	E voting	0	0	0	0	0	0	0	0
3	Public-others	E voting	2560133	203912	7.96	203911	1	100.00	0	0
	<b>Total</b>		<b>3027360</b>	<b>417175</b>	<b>13.78</b>	<b>417174</b>	<b>1</b>	<b>100.00</b>	<b>0</b>	<b>0</b>

Result: Resolution passed with requisite majority

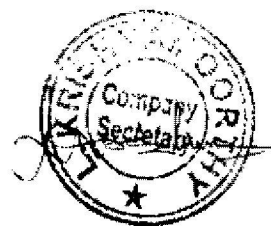


Resolution No. 3	
Resolution required (Ordinary/Special)	Ordinary
Whether promoter or promoter group interested in the agenda/resolution	yes

Appointment of Mr. Anupam Gupta as Managing Director

Promoter/public	Mode of voting	Total no of shares held	No of votes polled	%of votes polled on outstanding shares	No of votes in favor	No of votes against	% of votes in favour on votes polled	%of votes against on votes polled	Invalid votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	8
Promoter and promoter group	E voting	467227	213263	45.64	213263	0	100.00	0	0
Public – Institutional holders	E voting	0	0	0	0	0	0	0	0
Public-others	E voting	2560133	203912	7.96	203911	1	100.00	0	0
Total		3027360	417175	13.78	417174	1	100.00	0	0

Result: Resolution passed with requisite majority

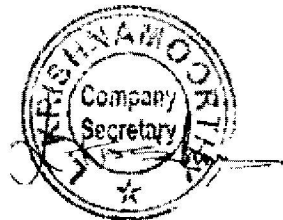


Resolution No. 4	
Resolution required (Ordinary/Special)	ordinary
Whether promoter or promoter group interested in the agenda/resolution	Yes

Appointment of Mr. Abhay Gupta, as Executive Director subject to retirement by rotation

Promoter/public	Mode of voting	Total no of shares held	No of votes polled	%of votes polled on outstanding shares	No of votes in favor	No of votes against	% of votes in favour on votes polled	%of votes against on votes polled	Invalid votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	8
Promoter and promoter group	E voting	467227	213263	45.64	213263	0	100.00	0	0
Public – Institutional holders	E voting	0	0	0	0	0	0	0	0
Public-others	E voting	2560133	203912	7.96	203911	1	100.00	0	0
<b>Total</b>		<b>3027360</b>	<b>417175</b>	<b>13.78</b>	<b>417174</b>	<b>1</b>	<b>100.00</b>	<b>0</b>	<b>0</b>

Result: Resolution passed with requisite majority

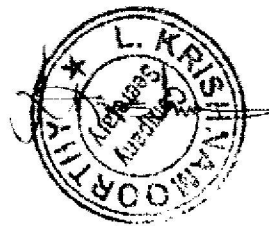


Resolution No. 5	
Resolution required (Ordinary/Special)	Ordinary
Whether promoter or promoter group interested in the agenda/resolution	yes

**Appointment of Ms. Neha Anupam Gupta as woman Director subject to retirement by rotation**

Promoter/public	Mode of voting	Total no of shares held	No of votes polled	%of votes polled on outstanding shares	No of votes in favor	No of votes against	% of votes in favour on votes polled	%of votes against on votes polled	Invalid votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	8
Promoter and promoter group	E voting	467227	213263	45.64	213263	0	100.00	0	0
Public – Institutional holders	E voting	0	0	0	0	0	0	0	0
Public-others	E voting	2560133	203912	7.96	203911	1	100.00	0	0
<b>Total</b>		<b>3027360</b>	<b>417175</b>	<b>13.78</b>	<b>417174</b>	<b>1</b>	<b>100.00</b>	<b>0</b>	<b>0</b>

Result: Resolution passed with requisite majority



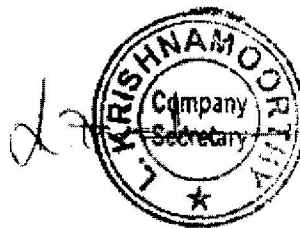


Resolution No. 6	
Resolution required (Ordinary/Special)	Ordinary
Whether promoter or promoter group interested in the agenda/resolution	No

Appointment of Mr. Mehul Shah as independent director

Promoter/public	Mode of voting	Total no of shares held	No of votes polled	%of votes polled on outstanding shares	No of votes in favor	No of votes against	% of votes in favour on votes polled	%of votes against on votes polled	Invalid votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	8
Promoter and promoter group	E voting	467227	213263	45.64	213263	0	100.00	0	0
Public – Institutional holders	E voting	0	0	0	0	0	0	0	0
Public-others	E voting	2560133	203912	7.96	203911	1	100.00	0	0
<b>Total</b>		<b>3027360</b>	<b>417175</b>	<b>13.78</b>	<b>417174</b>	<b>1</b>	<b>100.00</b>	<b>0</b>	<b>0</b>

Result: Resolution passed with requisite majority



Resolution No. 7	
Resolution required (Ordinary/Special)	Ordinary
Whether promoter or promoter group interested in the agenda/resolution	No

Appointment of Mr. Nikhil Kumar Shah as independent director

Promoter/public	Mode of voting	Total no of shares held	No of votes polled	%of votes polled on outstanding shares	No of votes in favor	No of votes against	% of votes in favour on votes polled	%of votes against on votes polled	Invalid votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	8
Promoter and promoter group	E voting	467227	213263	45.64	213263	0	100.00	0	0
Public – Institutional holders	E voting	0	0	0	0	0	0	0	0
Public-others	E voting	2560133	203912	7.96	203911	1	100.00	0	0
<b>Total</b>		<b>3027360</b>	<b>417175</b>	<b>13.78</b>	<b>417174</b>	<b>1</b>	<b>100.00</b>	<b>0</b>	<b>0</b>

Result: Resolution passed with requisite majority.

**Note: Mr. Anuam Gupta and Mr Abhay Gupta, acquired shares in the Company through public offer as per regulations of SEBI (SAST) . Consequently, their holdings as on the cut off date, are taken as part of promoters and the votes cast by them through e voting are considered as voting by promoters.**

