



# CS LAKSHMINARAYAN KRISHNAMOORTHY

Insolvency Professional

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To

The Chairman

Ind Renewable Energy Limited

Municipal Urdu School

Comet Building, Turner Road

Bandra West

Mumbai 400052

Dear Sir:

**Consolidated Scrutinizer Report on remote E voting conducted pursuant to Section 108 of the Companies Act 2013(the Act) and the relevant rules made thereunder and remote E voting at the 10<sup>th</sup> annual general meeting of IND RENEWABLE ENERGY LIMITED( the Company) held on Thursday, 30<sup>th</sup> September 2021 at 12.00 noon through video conferencing (VC) or other audio visual means(OAVM)**

- 1 I, Lakshminarayan Krishnamoorthy, Practising Company Secretary, has been appointed as the Scrutinizer by the Board of Directors of the Company pursuant to section 108 of the Act and the relevant rules made thereunder to conduct remote E voting as well as remote electronic E voting at the 10<sup>th</sup> annual general meeting of the Company held on Thursday 30<sup>th</sup> September 2021 through VC or OVAM
- 2 In view of Covid19 pandemic situation in the country, the voting of the resolutions as per the notice of the said annual general meeting was conducted only through remote electronic voting process and remote electronic E voting during the said annual general meeting in compliance with the applicable provisions of the Act and the relevant rules framed thereunder as well as the General Circulars issued from time to time, by the Ministry of Corporate Affairs, Regulation 44 of the SEBI(LODR) 2015 and the relevant circulars issued by SEBI.
- 3 The notice dated 3<sup>rd</sup> September 2021 convening the 10<sup>th</sup> annual general meeting along with the annual report was sent in electronic mode only to those members whose email addresses are registered with the Company/Depositories. Since this AGM was held through VC or OAVM, physical attendance of the members had been dispensed with and the facility for appointment of proxies was also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of quorum of the meeting.
- 4 The Company had availed of E voting facility offered by National Securities Depository Limited. The shareholders of the Company holding shares as on the cut off date, i.e. 24<sup>th</sup> September 2021



were entitled to exercise their votes through remote E voting. The remote E voting commenced on Monday, 27<sup>th</sup> September 2021 at 9.00 am and ended on Wednesday, 29<sup>th</sup> September 2021 at 5.00 pm and the NSDL e voting platform was blocked in due time. After the conclusion of the agm, facility for evoting to those who did not electronically vote from 27<sup>th</sup> September 2021 to 29<sup>th</sup> September 2021 was made available. None of the eligible member availed of this facility.

- 5 The vote cast under remote e voting facility was thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the remote e voting and votes cast therein based on the data down loaded from the NSDL E voting system.
- 6 My responsibility as Scrutinizer for the remote E voting and the voting conducted through electronic voting at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour of or against the resolutions.
- 7 Based on the results made available to me, 35 members have cast their votes through remote E voting and no one cast votes by means of Remote E voting at the AGM. I submit the results in annexure 1 to this report, in the format prescribed by SEBI.

Thanking you



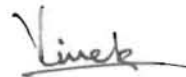
Lakshminarayan Krishnamoorthy

FCS 2358; COP 6885

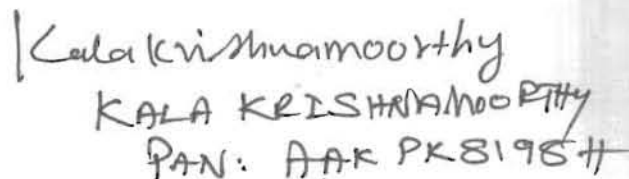
UDIN : F002358C001048205

30<sup>th</sup> September 2021

Encl: Annexure 1



VIVEK KRISHNAMOORTHY  
PAN: BKIPK 3923K



KALA KRISHNAMOORTHY  
PAN: AAK PK8195H

IND RENEWABLE ENERGY LIMITED

Annexure 1

Date of the AGM	30 <sup>th</sup> September 2021
Total number of shareholders on cut off date	2748
No. of shareholders present in person or through proxy	Not applicable
Promoters and promoter group	Not applicable
Public	Not applicable
Number of shareholders attended the meeting through VC or OAVM	17
Promoter and promoter group	2
Public	15

Resolution No. 1	
Resolution required (Ordinary/Special)	Ordinary
Whether promoter or promoter group interested in the agenda/resolution	No

Adoption of audited stand alone financial statements for the financial year ended 31<sup>st</sup> March 2021 together with the reports of the Directors and Auditors thereon.

	Promoter/public	Mode of voting	Total no of shares held	No of votes polled	%of votes polled on outstanding shares	No of votes in favor	No of votes against	% of votes in favour on votes polled	%of votes against on votes polled	Invalid votes
			(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	8
1	Promoter and promoter group	E voting	467227	357327	76.47	357327	0	100.00	0	0
2	Public – Institutional holders	E voting	0	0	0	0	0	0	0	0
3	Public-others	E voting	2560133	11472	0.45	11470	2	100.00	0	0
	Total		3027360	368799	12.18	368797	2	100.00	0	0

Result: Resolution passed with requisite majority



Resolution No. 2	
Resolution required (Ordinary/Special)	Ordinary
Whether promoter or promoter group interested in the agenda/resolution	yes

Re Appointment of Anupam Gupta as Director liable to retirement by rotation

	Promoter/public	Mode of voting	Total no of shares held	No of votes polled	%of votes polled on outstanding shares	No of votes in favor	No of votes against	% of votes in favour on votes polled	%of votes against on votes polled	Invalid votes
			(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	8
1	Promoter and promoter group	E voting	467227	357327	76.47	357327	0	100.00	0	0
2	Public – Institutional holders	E voting	0	0	0	0	0	0	0	0
3	Public-others	E voting	2560133	11472	0.45	11470	2	100.00	0	0
	<b>Total</b>		3027360	368799	12.18	368797	2	100.00	0	0

Result: Resolution passed with requisite majority



Resolution No. 3	
Resolution required (Ordinary/Special)	Ordinary
Whether promoter or promoter group interested in the agenda/resolution	No

Appointment of M/s. J D Shah Associates, as auditors of the Company for five years

Promoter/public	Mode of voting	Total no of shares held	No of votes polled	%of votes polled on outstanding shares	No of votes in favor	No of votes against	% of votes in favour on votes polled	%of votes against on votes polled	Invalid votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	8
Promoter and promoter group	E voting	467227	357327	76.47	357327	0	100.00	0	0
Public – Institutional holders	E voting	0	0	0	0	0	0	0	0
Public-others	E voting	2560133	11472	0.45	11470	2	100.00	0	0
<b>Total</b>		<b>3027360</b>	<b>368799</b>	<b>12.18</b>	<b>368797</b>	<b>2</b>	<b>100.00</b>	<b>0</b>	<b>0</b>

Result: Resolution passed with requisite majority



Resolution No. 4	
Resolution required (Ordinary/Special)	ordinary
Whether promoter or promoter group interested in the agenda/resolution	No

Appointment of Ms. Neelam as woman director subject to retirement by rotation

Promoter/pub llic	Mod e of votin g	Total no of shares held	No of votes polled	%of votes polled on outsta nding shares	No of votes in favor	No of vot es aga inst	% of votes in favour on votes polled	%of votes again st on votes polle d	Invalid votes
		(1)	(2)	(3)=[(2) /(1) *100	(4)	(5)	(6)=[(4)/( 2)]*100	(7)= [(5)/ (2)]* 100	8
Promoter and promoter group	E votin g	467227	357327	76.47	357327	0	100.00	0	0
Public – Institutional holders	E votin g	0	0	0	0	0	0	0	0
Public-others	E votin g	2560133	11472	0.45	11470	2	100.00	0	0
<b>Total</b>		3027360	368799	12.18	368797	2	100.00	0	0

Result: Resolution passed with requisite majority

